

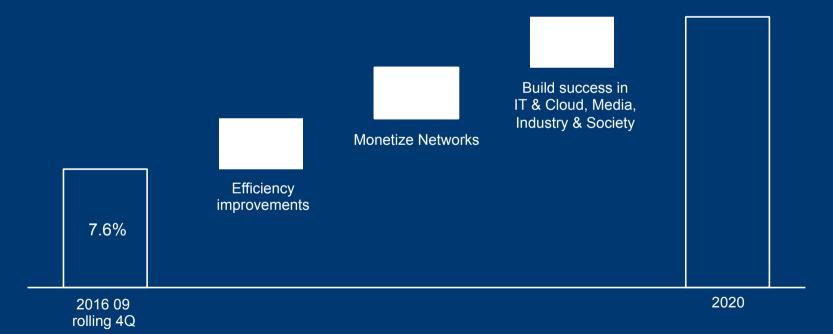


THREE FOCUS AREAS TO DRIVE INCREMENTAL IMPROVEMENTS



ILLUSTRATIVE

Operating margin (incl. restructuring)



This slide contains forward-looking statements. Actual result may be materially different.

NEAR-TERM PRIORITIES



A strong business partner supporting customers' agenda

Secure company performance

Accelerate our transformation

Fine-tune execution of strategies to capture mid-term growth