

Information on the procedure for appointing members of the Nomination Committee of Telefonaktiebolaget LM Ericsson (“the Company”)

The Annual General Meeting of Shareholders has resolved that the Nomination Committee shall be composed of no less than four members appointed by the Company’s largest shareholders, based on shareholding statistics, and the Chairman of the Board of Directors.

Based on the shareholding statistics, provided by the Swedish central securities depository (VPC AB, “VPC”), as per the last bank day of the month in which the Annual General Meeting of Shareholders is held (generally in the end of **April**), the Nomination Committee shall identify the four largest shareholders who are invited to appoint a member of the Nomination Committee.

The shareholding statistics provided by VPC is sorted by voting power grouped by owners and covers the 25 largest in Sweden direct registered shareholders, i.e. either

- (i) shareholders having registered a VPC account in their own name (an **owner account**), **or**;
- (ii) shareholders holding a **custody account** with a nominee that have **reported the identity** of the shareholder to VPC.

Shareholders having registered a VPC account in their own name are automatically included in all shareholding statistics.

Shareholders, whose shares are held in a custody account, must, in order to be counted in the shareholding statistics identifying the largest shareholders, request the account operator (i.e. bank or broker) to take one of the following actions:

- (i) to register a **VPC account** in the name of the shareholder (the opening of such a VPC account is free of charge), **or** to;
- (ii) **report the identity** of the shareholder to VPC.

In order to allow for any of the above actions to be effective at the time for the reading of the shareholding statistics it is necessary that the account operator, and ultimately VPC are notified in due time.

It is particularly important for **non-Swedish shareholders** to initiate this process well in advance, given that there may be several account operators involved in the reporting process before the information is ultimately reported to VPC (generally by a Swedish nominee). It is not possible to provide any exact guidance as to a specific date any of the actions has to be taken; however, the Company has been advised that one could assume that in most cases the process requires **not less than two weeks**.

Swedish nominees ultimately reporting to VPC must at the latest receive the information the **day before** the date the shareholding statistics are read.

Further, the resolution by the Annual General Meeting of Shareholders allows a shareholder that considers that its shareholding qualifies for participation in the Nomination Committee, and provided the shareholding has been adequately verified by the shareholder, to request to the Nomination Committee, no later than December 31, a participation in the Nomination Committee. The Nomination Committee shall in such a case assess whether the reported shareholding has been adequately verified in order for the shareholder to be entitled to appoint a supplemental member of the Nomination Committee.

Shareholders, whose shares are held in a custody account, must take one of the two actions described earlier or take any other measure which would permit the Nomination Committee to consider the shareholding adequately verified.