

Item 10

To the Board of Directors of Telefonaktiebolaget LM Ericsson

The Nomination Committee is hereby presenting its proposal, information and report to the Board of Directors.

Chairman of the Annual General Meeting of Shareholders

The Nomination Committee proposes Michael Treschow be elected Chairman of the Annual General Meeting of Shareholders 2008.

Number of Directors elected by the Annual General Meeting of Shareholders

According to the articles of association, the Board shall consist of no fewer than five and no more than twelve Directors, with no more than five Deputy Directors. The Nomination Committee proposes the number of Directors elected by the Annual General Meeting of Shareholders remains ten and no Deputy Directors be elected.

Fees payable to the non-employed Board members elected by the Annual General Meeting of Shareholders and to the non-employed members of the Committees of the Board

The Nomination Committee proposes that fees to non-employed Board members elected by the Annual General Meeting of Shareholders be paid as follows:

- 3,750,000 SEK to the Chairman of the Board of Directors;
- 750,000 SEK each to other non-employed Board members;
- 350,000 SEK to the Chairman of the Audit Committee;
- 250,000 SEK each to other members of the Audit Committee; and
- 125,000 SEK each to the Chairmen and other members of the Finance- and Remuneration Committee, respectively.

Fees in the form of synthetic shares

Background

Traditionally, fees to directors in Sweden have been paid in the form of a fixed cash amount resolved on by the Annual General Meeting of Shareholders. In recent years, the Nomination Committee has recommended the Directors of Ericsson to hold shares in the Company corresponding to at least the value of the annual Board of Director's fee, after tax, for as long as they remain Directors.

With the purpose of further enhancing the Directors' interest in Ericsson and its financial development and also providing an opportunity for the Directors to have a financial interest in the Company comparable with the shareholders', the Nomination Committee considers that the Directors should be offered the possibility of receiving part of the fees in the form of synthetic shares. By a synthetic share is understood a right to receive a

future payment of an amount which corresponds to the market value of a share of series B in the Company on the OMX Nordic Exchange Stockholm at the time of payment.

Proposal

The Nomination Committee therefore proposes that the Annual General Meeting of Shareholders 2008 resolves that it be possible to pay part of the fees to the Directors, in respect of their Board assignment (however, not in respect of committee work), in the form of synthetic shares, on the following terms and conditions.

- A nominated Director shall be able to choose to receive the fee in respect of his or her Board assignment, according to the following four alternatives:
 - (i) 25 percent in cash – 75 percent in synthetic shares
 - (ii) 50 percent in cash – 50 percent in synthetic shares
 - (iii) 75 percent in cash – 25 percent in synthetic shares
 - (iv) 100 percent in cash.
- The number of synthetic shares to be allocated shall be valued to an average of the market price of shares of series B in the Company on the OMX Nordic Exchange Stockholm during a period of five trading days immediately following the publication of Ericsson's interim report for the first quarter of 2008. The synthetic shares are vested during the term of office, with 25 percent per quarter of the year.
- The synthetic shares entail a right to receive payment, following the publication of Ericsson's year-end financial statement in 2013, of a cash amount per synthetic share corresponding to the market price of shares of series B in the Company at the time of payment.
- Dividend in respect of shares of series B in the Company, which the Annual General Meeting of Shareholders has resolved on during the holding period, shall be disbursed at the same time as the cash amount.
- Should the Director's assignment to the Board come to an end not later than during the third calendar year after the year in which the Annual General Meeting of Shareholders resolved on allocation of the synthetic shares, payment may take place the year after the assignment came to an end.
- The number of synthetic shares may be subject to recalculation in the event of bonus issues, split, rights issues and similar measures, under the terms and conditions for the synthetic shares.

The complete terms and conditions of the synthetic shares are set out in Exhibit A.

The intention is that the Company's future commitment to pay with regard to the synthetic shares, as set out above, be hedged by the Company, either through repurchased own shares which are sold on the market in connection with payments to the Directors or through a hedging agreement with a bank. Due to the hedging measures, the financial difference for the Company if all Directors receive part of their fees in the form of synthetic shares compared with the fees being paid in cash only, is assessed to be very limited.

Board members nominated for election by the Annual General Meeting of Shareholders

Chairman of the Board: re-election of Michael Treschow

Other Board members: re-election of Sir Peter L. Bonfield, Börje Ekholm, Ulf J. Johansson, Sverker Martin-Löf, Nancy McKinstry, Anders Nyrén, Carl-Henric Svanberg and Marcus Wallenberg and election of Roxanne Austin as new Board member.

Information regarding proposed Board members, Exhibit 1

Independence

The Nomination Committee has made the following assessments in terms of applicable Swedish rules on independence:

- (i) The Nomination Committee considers the following Board members, at the least, be independent of the Company and its senior management:
 - a. Roxanne Austin
 - b. Sir Peter L. Bonfield
 - c. Börje Ekholm
 - d. Ulf J. Johansson
 - e. Nancy McKinstry
 - f. Michael Treschow

- (ii) From among the Board members reported in (i), the Nomination Committee considers the following, at the least, be independent of the Company's major shareholders:
 - a. Roxanne Austin
 - b. Sir Peter L. Bonfield
 - c. Ulf J. Johansson
 - d. Nancy McKinstry
 - e. Michael Treschow

Moreover, the Nomination Committee considers the following Board members, at the least, be independent in respect of all applicable independence requirements:

- a. Roxanne Austin
- b. Sir Peter L. Bonfield
- c. Ulf J. Johansson
- d. Nancy McKinstry
- e. Michael Treschow

Report of the Nomination Committee in respect of its work, Exhibit 2

Fees payable to the members of the Nomination Committee

The Nomination Committee proposes that no fees be paid to the members of the Nomination Committee, but the Company shall bear costs related to the work of the Nomination Committee.

Proposal of the procedure on appointing the members of the Nomination Committee, Exhibit 3

Auditor fees

The Nomination Committee proposes, like previous years, the Auditor fees be paid against approved account.

Stockholm in February 2008
Nomination Committee