

## Item 15

### **The Board of Directors' Proposal for Transfer of treasury stock in relation to the resolution on the Global Stock Incentive Program 2001, the Stock Purchase Plan 2003, the Long Term Incentive Plans 2004, 2005, 2006 and the Long Term Variable Compensation Program 2007**

#### **Background**

The Annual General Meetings of Shareholders 2001 and 2003 – 2006 as well as the Extraordinary General Meeting of Shareholders 2007 resolved on a right for the Company to transfer in total not more than 83 600 000 shares of series B in the Company on a stock exchange to cover certain payments, mainly social security charges, that may occur in relation to the Global Stock Incentive Program 2001, the Stock Purchase Plan 2003, the Long Term Incentive Plans 2004, 2005, 2006 and the Long Term Variable Compensation Program 2007.

Each resolution has been valid for one year only. Resolutions on transfer of treasury stock for the purpose of the above mentioned plans and programs have therefore been repeated at the subsequent Annual General Meetings of Shareholders.

In accordance with the resolutions on transfer of in total not more than 83 600 000 shares, 11 390 534 shares of series B have been transferred up to 15 February 2008.

#### **Proposal**

The Board of Directors proposes that the Annual General Meeting of Shareholders resolve that Telefonaktiebolaget L M Ericsson shall have the right to transfer, prior to the Annual General Meeting of Shareholders 2009, not more than 72 209 466 shares of series B in the Company, or the lower number of shares of series B, which as per 9 April 2008 remains of the original 83 600 000 shares, for the purpose of covering certain payments, primarily social security charges that may occur in relation to the Company's Global Stock Incentive Program 2001, the Stock Purchase Plan 2003, the Long Term Incentive Plans 2004, 2005, 2006 and the Long Term Variable Compensation Program 2007. Transfer of shares shall be effected on the OMX Nordic Exchange Stockholm at a price within the, at each time, prevailing price interval for the share.

#### **Majority rules**

The resolution of the Annual General Meeting of Shareholders on a transfer of treasury stock requires that shareholders holding at least two thirds of the votes cast as well as the shares represented at the Meeting vote in favor of the proposal.

#### **Recalculation following reverse split of shares**

The Board of Directors has also proposed that the Annual General Meeting resolve on a reverse split of shares 1:5. The number of shares set out above will be recalculated, in connection with the execution of the reverse split.

---

Stockholm, February 2008  
BOARD OF DIRECTORS