ERICSSON ADR OVERVIEW

Telefonaktiebolaget LM Ericsson ("Ericsson") has a sponsored Level II American Depositary Receipt (ADR) program with Deutsche Bank Trust Company Americas (Deutsche Bank).

Ticker: ERIC  
Structure: Level II ADR  
Exchange: Nasdaq New York  
Ratio (ADR:ORD) : 1 ADS : 1 ORD (Each ADR represents one Class B share)  
DR ISIN: US2948216088  
CUSIP: 294821608

Contact details for ADR investors and brokers:  
Deutsche Bank ADR broker services desks  
New York: Tel +1 212 250 9100  
London: +44 207 547 6500

Contact details for registered ADR Holders:  
Deutsche Bank Shareholder Services  
American Stock Transfer & Trust Company  
Operations Center  
6201 15th Avenue  
Brooklyn, NY 11219  
Email: DB@amstock.com  
Toll-free number: (800) 937-5449  
Direct Dial: (718) 921-8124  
https://www.adr.db.com/drweb/dr_details.html?identifier=2316

The Company’s ADR program is sponsored by Deutsche Bank. As the Depositary bank Deutsche Bank performs the following roles for ADR holders:  
- Records and maintains the register of ADR holders  
- Is the stock transfer agent  
- Distributes dividends in U.S. dollars  
- Facilitates the proxy voting process and exercises the voting rights on behalf of ADR holders  
- Issues and cancels Ericsson ADRs

For those holders which are not registered because their shares are held through a ‘Street name’ (nominee account), your nominee will receive company documents from time to time from Deutsche Bank to distribute to ADR holders. You need to make arrangements with your nominee if you wish to receive such documents and to be able to exercise your vote through the depositary bank at general meetings.

FREQUENTLY ASKED QUESTION

What is an American Depositary Receipt (ADR)?  
ADRs are a negotiable US dollar denominated certificate representing ownership of shares in a non-US company. Ericsson’s ADRs represent Ericsson’s ordinary shares deposited with the depositary bank, to underlie such certificates and carry the rights attached to them as detailed in the Depositary Agreement. Holders of ADRs receive dividends in US dollars and have the right to vote on shareholders resolutions. The term ADR and ADS are often used interchangeably. ADRs were specifically designed to facilitate the purchase, holding and sale of non-U.S. securities by US investors.

What is an ADR ratio?  
This is the relation between the number of ADRs and the number of ordinary shares. Every 1 ordinary Ericsson share represents 1 Ericsson ADRs.

What is Ericsson the stock symbol on Nasdaq in New York?  
The stock symbol is ERIC.
Where are Ericsson’s ADRs traded?
Ericsson’s ADRs are traded on the Nasdaq Exchange in New York.

What currency are Ericsson’s ADRs denominated in?
Ericsson’s ADRs are denominated in US dollars.

What are the benefits of ADRs to US investors?
Increasingly, investors aim to diversify their portfolios internationally. ADRs offer a number of advantages to particular investors including:

- Payment of dividends in US
- Diversification without many of the difficulties investors have in purchasing and holding securities outside of their local market
- Elimination of global custodian safekeeping charges
- Familiar trade, clearance and settlement procedures
- Ability to acquire the underlying securities directly upon cancellation
- Readily available price, trading information and easy comparison to securities of similar companies

Who is Ericsson’s depositary for ADRs?
Deutsche Bank Trust Company Americas.
The depositary bank plays a key role in issuance as well as cancellation of ADRs. It also maintains the ADR holder register, distributes the dividends in US dollars and facilitates the exercise by the ADRs holders of their voting rights.

Is it easy to get information and updates on Ericsson?
Information is widely available on Ericsson’s website:
http://www.ericsson.com/thecompany/investors
Trading information is readily available on the Deutsche Bank’s website:
https://www.adr.db.com/drweb/dr_details.html?identifier=2316

Why did you establish an ADR program?
Ericsson established the ADR program to make it easier for US investors to buy the Ericsson share. Trading ADRs simplifies foreign investments for US investors as administrative costs are reduced and capital gains are realized in US dollars.

What effect do you expect the ADR program to have on your shareholder base?
We hope that the ADR program encourages US investors to buy shares in Ericsson as it will now be easier for them to do so.

What types of companies issue ADRs?
ADR issuers are typically large multinational corporations. Any non-U.S. company seeking to raise capital in the U.S. or increase their base of U.S. investor can issue ADRs.

What is the difference between a Registered ADR holder and a Beneficial ADR holder?
A registered holder is one whose name appears on the books of the depositary bank. The registered holder is considered the owner of record. A beneficial holder is one whose holdings are registered in a name other than their own, such as in the name of a broker, bank or nominee.

How liquid are the ADRs where are they traded?
Through Ericsson’s depositary bank, registered broker-dealers can have ADRs issued or cancelled when an investor wishes to acquire or dispose of them. Accordingly, ADR liquidity is generally equivalent to that of the underlying securities traded in the issuer’s home market. Sometimes issuance and cancellation can be advantageous to trading ADRs in the U.S. market.

How do I convert my ordinary shares into ADRs?
Converting ordinary shares into ADRs must be done through a broker investment advisor or for registered holders through Deutsche Bank Trust Company Americas.
You can contact Deutsche Bank broker services desk on
+1 212 250 9100 (New York) / +44 207 547 6500 (London)
How may I check how many ADRs I hold?
If you do not hold via a broker, bank or nominee, please contact our transfer agent:
Deutsche Bank Shareholder Services
American Stock Transfer & Trust Company
6201 15th Avenue
Brooklyn, NY 11219
Email: DB@amstock.com
Toll-free number: +1 800 937-5449
Direct Dial: +1 718 921 8124

To receive your Ericsson Annual Report, or other shareholder or company information please visit Ericsson’s Investors Relations website: http://www.ericsson.com/thecompany/investors

How may I find out corporate action information on Ericsson?
For corporate action information, please visit: www.adr.db.com
Search for Ericsson and then select Corporate Actions tab.
Alternatively you may contact Deutsche Bank Trust Company Americas Shareholder Service:
Toll-free number +1 866 706 0509
Direct Dial: +1 718 921 8137.

How do I obtain historical share prices of Ericsson’s ADRs, for the purpose of completing my tax return?
Historical share prices for Ericsson’s ADRs can be found on Deutsche Bank website https://www.adr.db.com/drweb/dr_details.html?identifier=2316

How do I change my personal circumstances? (address, name, bank details, death of ADR holder or transfer of ownership)?
Please contact Deutsche Bank Shareholder Services.

What should I do if I have lost my ADR certificate, dividend check or tax voucher?
If you do not hold via a broker, bank or nominee, please contact Deutsche Bank Shareholder Services.

What are my rights as an ADR holder? (In terms of voting, who will vote at AGM)
ADR holders are entitled to the same rights as the underlying shareholders, subject to the terms specified on the ADR certificate.

Where should I keep my ADR certificates?
In view of the value of your certificates and the expense associated with replacing lost certificates, you should keep them in a safe-deposit box or other secure place. Certificates are negotiable documents and should be signed only in the event of a sale or transfer of ownership.