
BIOGRAPHY: HANS VESTBERG

President and Chief Executive Officer, Ericsson (January 1, 2010)

Hans Vestberg is President and Chief Executive Officer of the Ericsson Group, the world's leading provider of telecommunications technology and services. Working in more than 180 countries, Ericsson has more than 90,000 employees and generated revenue of USD 28.2 billion (SEK 203.3 billion) in 2010. The company was founded in 1876 and is headquartered in Stockholm, Sweden.

Ericsson owns 50 percent of Sony Ericsson – global provider of mobile multimedia devices, and ST-Ericsson – a world leader in wireless platforms and semiconductors, with combined revenue of USD 10.6 billion. Vestberg is a member of the Board of Directors for both companies.

Vestberg, who joined Ericsson in 1991, was instrumental in developing the company's industry-leading services operation, which grew threefold during his five years of management (2003-2007). Today, services represent 39 percent of Ericsson's total sales. He has wide international experience, having held various managerial positions for Ericsson in China, Brazil, Mexico and the US. He also served as Chief Financial Officer from 2007 to 2009.

Along with the rest of Ericsson's executive team, Vestberg is focused on advancing the company's leadership through innovation, technology, services and sustainable business solutions.

Under his direction, Ericsson has become the main driver toward the Networked Society, where connectivity is the fuel of progress. The success of the Networked Society concept will rest on the ability to bring together mobility, broadband, and cloud computing – networks must be transformed to become smart, scalable and give superior performance.

Vestberg is also an advocate for the potential of mobility and broadband to tackle some of the world's most compelling issues such as poverty, health, education and climate change. He is a member of the ITU's Broadband Commission for Digital Development, where he is heading the broadband and climate-change workstream, and of the Digital Health Initiative. The company is also a member of the New Cities Foundation and the Connect to Learn initiative.

He was born in Hudiksvall, in northern Sweden, in June, 1965. He earned a Business Administration degree from the Uppsala University, Sweden, in 1991.

Vestberg has been a lifelong athlete and Chairman of the Swedish Handball Federation since 2007. He enjoys outdoor sports activities and golf.

He lives in Stockholm with his wife and two children.

Pictures of Hans Vestberg available at:

www.ericsson.com/thecompany/press/photolibrary/management



Ericsson is the world's leading provider of technology and services to telecom operators. Ericsson is the leader in 2G, 3G and 4G mobile technologies, and provides support for networks with over 2 billion subscribers and has the leading position in managed services. The company's portfolio comprises mobile and fixed network infrastructure, telecom services, software, broadband and multimedia solutions for operators, enterprises and the media industry. The Sony Ericsson and ST-Ericsson joint ventures provide consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of being the "prime driver in an all-communicating world" through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 90,000 employees generated revenue of SEK 203.3 billion (USD 28.2 billion) in 2010. Founded in 1876 with the headquarters in Stockholm, Sweden, Ericsson is listed on NASDAQ OMX, Stockholm and NASDAQ New York.

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