

## Information on proposed Board members – Telefonaktiebolaget LM Ericsson



**Ronnie Leten** (proposed for election as Chairman of the Board 2018)

Born 1956. Master of Science in Applied Economics, University of Hasselt, Belgium.

**Nationality:** Belgium

**Board Chairman:** AB Electrolux (resigning in connection with the AB Electrolux Annual General Meeting 2018)

**Board Member:** AB SKF

**Holdings in Ericsson:** 55,620 Class B shares<sup>1</sup>.

**Principal work experience and other information:** President and CEO of Atlas Copco AB 2009–2017 and various leadership positions within the Atlas Copco Group 1997–2009 and 1985–1995. Previous positions include plant manager of Tenneco Automotive Inc, Belgium, 1995–1997 and various positions within General Biscuits 1979–1985. Chairman of the Board of Epiroc AB.



**Helena Stjernholm** (first elected 2016)

*Deputy Chairman of the Board of Directors, Member of the Finance Committee*

Born 1970. Master of Business Administration, Stockholm School of Economics, Sweden.

**Nationality:** Sweden

**Board Member:** AB Industrivärden, AB Volvo and Sandvik AB.

**Holdings in Ericsson:** 20,060 Class B shares<sup>1</sup>, and 19,754 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** President and CEO of AB Industrivärden since 2015. Partner in the private equity firm IK Investment Partners (2008–2015), with responsibility for the Stockholm office from 2011 to 2015. Investment Manager at IK Investment Partners (1998–2008). Previous experience as consultant for Bain & Company (1997–1998).



**Jacob Wallenberg** (first elected 2011)

*Deputy Chairman of the Board of Directors, Member of the Finance Committee*

Born 1956. Bachelor of Science in Economics and Master of Business Administration, Wharton School, University of Pennsylvania, USA. Officer of the Reserve, Swedish Navy.

**Nationality:** Sweden

**Board Chairman:** Investor AB.

**Deputy Board Chairman:** SAS AB, ABB Ltd., FAM and Patricia Industries.

**Board Member:** The Knut and Alice Wallenberg Foundation and the Stockholm School of Economics.

**Holdings in Ericsson:** 427,703 Class B shares<sup>1</sup>, and 28,390 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** Chairman of the Board of Investor AB since 2005. President and CEO of SEB in 1997 and Chairman of SEB's Board of Directors 1998–2005. Executive Vice President and CFO of Investor AB 1990–1993. Honorary Chairman of IBLAC (Mayor of Shanghai's International Business Leaders Advisory Council) and member of the steering committee of the European Round Table of Industrialists, Deputy Chairman of the Swedish-American Chamber of Commerce US, member of the International Advisory Board of the Atlantic Council, Washington DC, member of the International Business Council of the World Economic Forum, Trilateral Commission and the Advisory Board of Tsinghua University.

1) The holdings in Ericsson are as of the date of the notice convening the AGM and includes holdings by related persons, as well as holdings of ADS, if applicable.

2) Since 2008, the AGM has each year resolved that part of the Board fee may be received in the form of synthetic shares. A synthetic share is a right to receive in the future a payment corresponding to the value of the Class B share in Ericsson at the time of payment.

3) Call options issued by AB Industrivärden (1,000,000 call options) and Investor AB (1,000,000 call options), each entitling the purchase of one Ericsson B share from AB Industrivärden/Investor AB respectively (further information is available in the Notes to the consolidated financial statements - Note C28 "Information regarding members of the Board of Directors, the Group management and employees" in the Annual Report.



**Jon Fredrik Baksaas** (first elected 2017)  
*Member of the Remuneration Committee*

Born 1954. Master of Science in Economics, NHH Norwegian School of Economics & Business Administration, Norway.

**Nationality:** Norway

**Board Member:** Svenska Handelsbanken AB.

**Holdings in Ericsson:** 12,992 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** President and CEO of Telenor (2002–2015). Previous positions within the Telenor Group since 1989, including deputy CEO, Chief Financial Officer and CEO of TBK AS. Previous positions include CFO of Aker AS, finance director of Stolt Nielsen Seaway AS and controller at Det Norske Veritas, Norway and Japan. Member of the GSMA Board (2008–2016) and Chairman of the GSMA Board (2014–2016).



**Jan Carlson** (first elected 2017)  
*Member of the Technology and Science Committee*

Born 1960. Master of Science degree in Engineering Physics and Electrical Engineering, the University of Linköping, Sweden.

**Nationality:** Sweden

**Board Chairman:** Autoliv Inc.

**Board Member:** BorgWarner Inc., Teknikföretagen, The Confederation of Swedish Enterprise and Zenuity AB.

**Holdings in Ericsson:** 7,900 Class B Shares<sup>1</sup>, and 12,992 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** President and CEO of Autoliv Inc. since 2007 and Chairman of Autoliv Inc. since 2014. Positions within the Autoliv Group since 1999, including President Autoliv Europe, Vice President Engineering of Autoliv and President Autoliv Electronics. Previous positions include President of Saab Combitech and of Swedish Gate Array.



**Nora Denzel** (first elected 2013)  
*Member of the Audit and Compliance Committee and the Technology and Science Committee*

Born 1962. Master of Business Administration, Santa Clara University, USA. Bachelor of Science in Computer Science, State University of New York, USA.

**Nationality:** USA

**Board Member:** Advanced Micro Devices, Inc. and Talend, Inc.

**Holdings in Ericsson:** 3,850 Class B shares<sup>1</sup>, and 9,819 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** CEO (interim) of Outerwall Inc. (January 2015–August 2015). Senior Vice President Big Data, Marketing and Social Product Design and General Manager QuickBooks Payroll Division (2008–2012). Previous positions include Senior Vice President and General Manager of HP's Global Software, Storage and Consulting Divisions (2000–2006), Senior Vice President Product Operations Legato Systems (bought by EMC) and various engineering, marketing and executive positions at IBM. Non-Profit board member of the Anita Borg Institute and the Northern California Chapter of the National Association of Corporate Directors (NACD). Industrial Advisor to the Private Equity Firm EQT.

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**Börje Ekholm** (first elected 2006)

Born 1963. Master of Science in Electrical Engineering, KTH Royal Institute of Technology, Stockholm, Sweden. Master of Business Administration, INSEAD, France.

**Nationality:** Sweden and USA

**Board Member:** Alibaba, Inc.

**Holdings in Ericsson:** 1,030,760 Class B shares<sup>1</sup>, 24,789 synthetic shares<sup>2</sup>, and 2,000,000 call options<sup>3</sup>.

**Principal work experience and other information:** President and CEO of Telefonaktiebolaget LM Ericsson since January 16, 2017. CEO of Patricia Industries, a division within Investor AB (2015–January 15, 2017). President and CEO of Investor AB (2005–2015). Formerly Head of Investor Growth Capital Inc. and New Investments. Previous positions at Novare Kapital AB and McKinsey & Co Inc. Member of the Board of Trustees of Choate Rosemary Hall. Holds honorary Doctorate at KTH Royal Institute of Technology, Sweden.



**Eric A. Elzvik** (first elected 2017)

*Chairman of the Audit and Compliance Committee*

Born 1960. Master of Business Administration, Stockholm School of Economics, Sweden.

**Nationality:** Sweden and Switzerland

**Board Member:** Global Gateway South and Landis+Gyr Group AG.

**Holdings in Ericsson:** 10,000 Class B shares<sup>1</sup>, and 4,330 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** Chief Financial Officer and member of the Group Executive Committee of ABB Ltd (2013–2017). Division CFO ABB Discrete Automation & Motion (2010–2012) and division CFO Automation Products Division (2006–2010). Previous positions within the ABB Group since 1984, including senior management positions within finance, mergers & acquisitions and new ventures. Industrial advisor to private equity.

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**Kurt Jofs** (proposed for election 2018)

Born 1958. Master of Science in Engineering, Royal Institute of Technology, Stockholm, Sweden.

**Nationality:** Sweden

**Board Chairman:** Tieto Corporation and Vesper Group

**Board Member:** FEAL AB, Höganäs AB and Silver Resorts AB.

**Holdings in Ericsson:** None.

**Principal work experience and other information:** Entrepreneur and investor with extensive experience in various industries. Previous positions include Executive Vice President and responsible for Ericsson's Networks business 2003–2008, CEO of Segerström & Svensson 1999–2001, CEO of Linjebuss 1996–1999, and various positions within ABB and Ericsson.



**Kristin S. Rinne** (first elected 2016)

*Chairman of the Technology and Science Committee*

Born 1954. Bachelor of Arts, Washburn University, USA.

**Nationality:** USA

**Board Member:** None.

**Holdings in Ericsson:** 16,056 synthetic shares<sup>2</sup>.

**Principal work experience and other information:** Previously Senior Vice President, Network Technology, Network Architecture & Planning, at AT&T (2007–2014). CTO of Cingular Wireless (2005–2007) and VP Technology & New Product Development of Cingular Wireless (2000–2005). Previous positions within Southwestern Bell and SBC (1976–2000). Non-profit Board member of Curing Kids Cancer, Washburn University Foundation and Wycliffe Associates. Member of the Advisory Board of Link Labs.

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