

Information on proposed Board members – Telefonaktiebolaget LM Ericsson



Jan Carlson (first elected 2017, proposed for election as Chair of the Board of Directors 2023)

Born 1960. Master of Science degree in Engineering Physics and Electrical Engineering, Linköping University, Sweden.

Nationality: Sweden

Board Chair: Autoliv Inc.

Board Member: AB Volvo.

Holdings in Ericsson: 7,900 Class B Shares¹, and 34,041 synthetic shares³.

Principal work experience and other information: Chair and President and CEO of Veoneer Inc. 2018-2022. President and CEO of Autoliv Inc. 2007-2018 and Chair of Autoliv Inc. since 2014. Previous positions within the Autoliv Group since 1999, including President Autoliv Europe, Vice President Engineering of Autoliv and President Autoliv Electronics. Previous positions include President of Saab Combitech and of Swedish Gate Array. Honorary Doctor at the Technical faculty of Linköping University.



Helena Stjernholm (first elected 2016)
Deputy Chair of the Board of Directors

Born 1970. Master of Business Administration, Stockholm School of Economics, Sweden.

Nationality: Sweden

Board Member: AB Industrivärden, AB Volvo and Sandvik AB.

Holdings in Ericsson: 20,060 Class B shares¹, and 22,693 synthetic shares³.

Principal work experience and other information: President and CEO of AB Industrivärden since 2015. Partner in the private equity firm IK Investment Partners (2008–2015). Investment Manager at IK Investment Partners (1998–2008). Previous experience as consultant for Bain & Company (1997–1998).



Jacob Wallenberg (first elected 2011)
Deputy Chair of the Board of Directors

Born 1956. Bachelor of Science in Economics and Master of Business Administration, Wharton School, University of Pennsylvania, USA.

Officer of the Reserve, Swedish Navy.

Nationality: Sweden

Board Chair: Investor AB and the Confederation of Swedish Enterprise.

Deputy Board Chair: ABB Ltd., FAM, Patricia Industries and Wallenberg Investments AB.

Board Member: The Knut and Alice Wallenberg Foundation.

Holdings in Ericsson: 427,703 Class B shares¹, and 34,041 synthetic shares³.

The holdings in Ericsson reported above are as of the time of the notice convening the Annual General Meeting of shareholders.

1) The number of shares and ADS includes holdings by related persons, if applicable.

2) Call options issued by Investor AB entitling to purchase Ericsson Class B shares.

3) Since 2008, the AGM has each year resolved that part of the Board fee may be received in the form of synthetic shares. A synthetic share is a right to receive in the future a payment corresponding to the value of the Class B share in Ericsson at the time of payment.

4) Call options issued by AB Industrivärden (1,000,000 call options) and Investor AB (1,000,000 call options), each entitling the purchase of one Ericsson B share from AB Industrivärden/Investor AB respectively.

Principal work experience and other information: Chair of the Board of Investor AB since 2005. President and CEO of SEB in 1997 and Chair of SEB's Board of Directors 1998–2005. Executive Vice President and CFO of Investor AB 1990–1993. Honorary Chair of IBLAC (Mayor of Shanghai's International Business Leaders Advisory Council) and member of the steering committee of the European Round Table of Industrialists, Deputy Chair of the Swedish-American Chamber of Commerce US, member of the International Advisory Board of the Atlantic Council, Washington DC, member of the International Business Council of the World Economic Forum, Trilateral Commission and the Advisory Board of Tsinghua University Management School.



Jon Fredrik Baksaas (first elected 2017)

Born 1954. Master of Science in Economics, NHH Norwegian School of Economics & Business Administration, Norway.

Nationality: Norway

Board Chair: DNV GL Group AS.

Board Member: Svenska Handelsbanken AB.

Holdings in Ericsson: 25,391 synthetic shares³.

Principal work experience and other information: President and CEO of Telenor Group (2002–2015). Previous positions within the Telenor Group since 1989, including Deputy CEO, CFO and CEO of TBK AS. Positions before Telenor include CFO of Aker AS, finance director of Stolt Nielsen Seaway AS and controller at Det Norske Veritas, Norway and Japan. Member of the GSMA Board (2008–2016) and Chair of the GSMA Board (2014–2016).



Carolina Dybeck Happe (first elected 2022)

Born 1972. Master of Science in Business and Economics, Uppsala University, Sweden.

Nationality: Sweden

Board Member: E.ON.

Holdings in Ericsson: 36,100 Class B shares¹, and 10,003 synthetic shares³.

Principal work experience and other information: CFO of GE since 2020. Group CFO of A.P. Moller - Maersk A/S (2019-2020). Group CFO of ASSA ABLOY (2012-2018) as well as CFO for Europe, the Middle East and Africa (2007-2011) and CFO for Central Europe (2002-2006). Group CFO of Trelleborg Group (2011-2012). CFO of Establish (2000-2002). Various positions at EF Education First (1996-1999).

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Börje Ekholm (first elected 2006)
President, CEO and Member of the Board

Born 1963. Master of Science in Electrical Engineering, KTH Royal Institute of Technology, Stockholm, Sweden. Master of Business Administration, INSEAD, France.

Nationality: Sweden and USA

Board Member: Trimble Inc.

Holdings in Ericsson: 260,351 Class B shares¹ and 1,009,000 ADS¹ and 2,000,000 call options⁴.

Principal work experience and other information: President and CEO of Telefonaktiebolaget LM Ericsson since 2017. CEO of Patricia Industries, a division within Investor AB (2015–2017). President and CEO of Investor AB (2005–2015). Formerly Head of Investor Growth Capital Inc. and New Investments. Previous positions at Novare Kapital AB and McKinsey & Co Inc. Holds honorary Doctorate at KTH Royal Institute of Technology, Sweden. Since 2017, member of the Steering Committee of the World Economic Forum Digital Communication Governors. Member of the Board of the Swedish-American Chamber of Commerce New York.



Eric A. Elzvik (first elected 2017)

Born 1960. Master of Business Administration, Stockholm School of Economics, Sweden.

Nationality: Sweden and Switzerland

Board Chair: GlobalConnect Group.

Board Member: Landis+Gyr Group AG and AB Volvo.

Holdings in Ericsson: 10,000 Class B shares¹, and 11,345 synthetic shares³.

Principal work experience and other information: CFO and member of the Group Executive Committee of ABB Ltd (2013–2017). Division CFO ABB Discrete Automation & Motion (2010–2012) and division CFO Automation Products Division (2006–2010). Previous positions within the ABB Group since 1984, including senior management positions within finance, mergers & acquisitions and new ventures. Currently, senior industrial advisor to EQT.

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Kristin S. Rinne (first elected 2016)

Born 1954. Bachelor of Arts, Washburn University, USA.

Nationality: USA

Board Member: Synchronoss.

Holdings in Ericsson: 16,913 synthetic shares³.

Principal work experience and other information: Previously Senior Vice President, Network Technology, Network Architecture & Planning, at AT&T (2007–2014). CTO of Cingular Wireless (2005–2007) and VP Technology & New Product Development of Cingular Wireless (2000–2005). Previous positions within Southwestern Bell and SBC (1976–2000). Trustee of Washburn University Foundation. Member of the Advisory Board of Link Labs. Honorary Doctorate of Science, Washburn University, USA.



Jonas Synnergren (proposed for new election 2023)

Born 1977. Master of Science in Business and Economics, Stockholm School of Economics, Sweden.

Nationality: Sweden

Board Member: Nordea Oyj.

Holdings in Ericsson: None.

Principal work experience and other information: Senior Partner at Cevian Capital AB since 2020. Various positions within Cevian Capital AB since 2007, including Head of Cevian's Swedish office since 2012. Various positions at The Boston Consulting Group AB (2000-2006).



Christy Wyatt (proposed for new election 2023)

Born 1972. Diploma, Scientific Computer Programming Technology, College of Geographic Sciences, Canada.

Nationality: Canada and USA

Board Member: Silicon Laboratories Inc. and Absolute Software Corporation.

Holdings in Ericsson: None.

Principal work experience and other information: President and CEO of Absolute Software since 2018. President and CEO of DTEX Systems (2016-2018). President and CEO (2013-2015) as well as Chair (2014-2015) of Good Technology. Global Head, Consumer eBusiness and Mobile Technology at Citigroup (2012). Various positions at Motorola (2005-2011), including Senior Vice President, Software Services Product Management and General Manager, Enterprise. Director, Partners & Alliances, Worldwide Developer Relations at Apple (2003-2005). Various positions at Palm (1999-2003), including Senior Director, Worldwide Licensing and Sales Director, Strategic Alliances & Market Development. Various positions at Sun Microsystems (1995-1999), including Manager, Business Development, Telecom and Telco Devices. Manager, Corporate Systems Administration at Esri (1994-1995).

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