

Minutes kept at the Annual General Meeting of shareholders of Telefonaktiebolaget LM Ericsson, March 31, 2026, at 2:00 PM, at the company's premises, Kista/Stockholm

Present:

Shareholders in accordance with **exhibit 1**.

§ 1

Election of the Chair of the Annual General Meeting etc.

The Chair of the Board, Jan Carlson, welcomed the shareholders.

Advokat Eva Hägg opened the Annual General Meeting of shareholders (the "AGM") on behalf of the Board.

In accordance with the Nomination Committee's proposal included in the notice to the AGM, **exhibit 2**, Eva Hägg was elected Chair of the AGM.

It was recorded that advokat Cecilia Björkwall had been assigned to take the minutes at the AGM.

The AGM thereafter approved:

that it should not be allowed to take photographs or make video or sound recordings, other than what the company does for internal use;

that the company may give media access to video recordings and pictures of the President's and other company officials' presentations and that these may be made available on the company's website; and

that invited guests and representatives of the press and other media be allowed to attend the AGM, but without taking photos or making video- or sound recordings during the AGM.

It was recorded that the shareholders have also had the opportunity to exercise their voting rights by post before the AGM. The form used for postal voting was attached to the minutes, **exhibit 3**.

It was further recorded that resolutions under items 8–19 of the agenda would be passed by vote using voting devices, in order to enable disclosure of detailed voting results. The voting results under these agenda items are presented in **exhibit 4**.

§ 2

Preparation and approval of the voting list

The attached list, **exhibit 1**, drawn up by Euroclear Sweden AB on behalf of the company, based on the AGM's register of shareholders, shareholders having given notice of participation and being present at the meeting venue and postal votes received, was approved as the voting list at the AGM.

It was recorded that the following members and deputies of the Board of Directors were present: Jan Carlson, Jon Fredrik Baksaas, Christian Cederholm, Börje Ekholm, Eric A. Elzvik, Marachel Knight, Kristin S. Rinne, Jonas Synnergren, Jacob Wallenberg, Christy Wyatt, Karl Åberg, Ulf Rosberg, Annika Salomonsson, Kjell-Åke Soting, Frans Frejdestedt, Loredana Roslund and Stefan Wänstedt.

It was further recorded that the Chair of the Nomination Committee, Johan Forssell, was present.

§ 3

Approval of the agenda

The AGM resolved to approve the agenda proposed in the notice convening the AGM, **exhibit 2**.

§ 4

Determination whether the AGM has been properly convened

The AGM established that it had been duly convened.

It was recorded that the notice convening the AGM was published on Ericsson's website on February 24, 2026, and in Post- och Inrikes Tidningar on February 26, 2026. An announcement to the effect that the notice had been published was made in Dagens Nyheter and Svenska Dagbladet on February 26, 2026.

§ 5

Election of two persons approving the minutes of the AGM

Oscar Bergman, Swedbank Robur, and Anna Magnusson, Fjärde AP-fonden (The Fourth Swedish National Pension Fund), were appointed to approve the minutes of the AGM, together with the Chair.

§ 6

Presentation of the annual report, the auditor's report, the consolidated accounts, the auditor's report on the consolidated accounts, the auditor's limited assurance report over the group sustainability statement, the remuneration report and the auditor's report on whether the guidelines for remuneration to group management have been complied with, as well as the auditor's presentation of the audit work with respect to 2025

The annual report and consolidated accounts for 2025, including the Board of Directors' statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act, the auditor's report for the company and for the group and the auditor's limited assurance report over the group sustainability statement for 2025 as well as the remuneration report for 2025 were presented, **exhibit 5**. Furthermore, the auditor's report on whether the guidelines for remuneration to group management have been complied with was presented, **exhibit 6**.

It was recorded that the documents had been available at the company's premises and on the company's website since March 4, 2026.

The company's auditor in charge, the authorized public accountant Jonas Ståhlberg, Deloitte AB, presented the audit work with respect to 2025, the auditor's report and the auditor's limited assurance report over the sustainability statement for 2025 as well as the auditor's report on whether the guidelines for remuneration to group management have been complied with.

§ 7

The President's speech. Questions from the shareholders to the Board of Directors and the management

The President, Börje Ekholm, presented the group's position and development.

The Chair of the Board, Jan Carlson, gave a presentation of the work of the Board, and presented the Board of Director's proposals under items 8.4 and 19 of the agenda.

Thereafter, the President and the Chair of the Board answered questions from the shareholders.

§ 8

Adoption of the income statements and the balance sheets, adoption of the remuneration report, discharge from liability for the members of the Board of Directors and the President and the appropriation of the results

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| 8.1 | <i>Income statements and balance sheets</i> | The AGM voted with voting devices. The AGM resolved to adopt the income statement for 2025 and the balance sheet as of December 31, 2025, as well as the consolidated income statement for 2025 and the consolidated balance sheet as of December 31, 2025, exhibit 5 . |
| 8.2 | <i>Remuneration report</i> | The AGM voted with voting devices. The AGM resolved to adopt the Board of Directors' remuneration report, exhibit 5 . |
| 8.3 | <i>Discharge from liability</i> | It was recorded that the auditor had recommended that the members of the Board of Directors and the President be discharged from liability. |

The AGM resolved to discharge the members of the Board of Directors and the President from liability for the financial year 2025. The Board members and the President did not participate in the voting with respect to the resolution concerning themselves.

8.4 *Appropriation of the results*

According to the Board of Directors' proposal, the amount at the disposal of the AGM, namely non-restricted equity of SEK 43,051,467,968, shall be appropriated as follows (whereby the proposed total dividend amount and the amount proposed to be carried forward have been calculated as if no treasury stock were held by the company on the record date):

Total non-restricted equity SEK 43,051,467,968
in the parent company:

Dividend of SEK 3.00 per SEK 10,114,055,205
share:

Carried forward: SEK 32,937,412,763

The AGM voted with voting devices. The AGM resolved, in accordance with the Board of Directors' proposal, on a dividend of SEK 3.00 per share and that the remaining non-restricted equity be carried forward.

The AGM resolved that the dividend shall be paid in two installments; SEK 1.50 per share with April 2, 2026, as record date and SEK 1.50 per share with September 29, 2026, as record date.

§ 9

The number of Board members and deputies of the Board of Directors elected by the AGM

The Chair of the Nomination Committee, Johan Forssell, presented the Nomination Committee's proposals and considerations and presented the Nomination Committee's proposals for election of and fees payable to Board members and auditor, **exhibit 7, 7.1 and 7.2.**

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal in **exhibit 7**, that the company's Board of Directors – in addition to employee representatives appointed in a different manner – shall consist of eleven Board members elected by the AGM and that no deputies shall be elected.

§ 10

Fees payable to members of the Board of Directors elected by the AGM and members of the Committees of the Board of Directors elected by the AGM

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal in **exhibit 7**, that Board fees to non-employee Board members elected by the AGM, and fees for Committee work to non-employee Board members elected by the AGM, be paid as follows:

- SEK 5,200,000 to the Chair of the Board of Directors;
- SEK 1,400,000 to each of the other Board members;
- SEK 600,000 to the Chair of the Audit and Compliance Committee;
- SEK 335,000 to each of the other members of the Audit and Compliance Committee;
- SEK 250,000 to the Chair of the Enterprise Business and Technology Committee;

- SEK 205,000 to each of the other members of the Enterprise Business and Technology Committee;
- SEK 240,000 to each Chair of the Finance Committee and the Remuneration Committee;
- SEK 200,000 to each of the other members of the Finance Committee and the Remuneration Committee.

It was further resolved, in accordance with the Nomination Committee's proposal in **exhibit 7**, that additional compensation to non-employee Board members elected by the AGM for each physical Board meeting attended in Sweden, be paid as follows:

<u>Residence of Board member</u>	<u>Compensation per meeting</u>
Nordic Countries	None
Europe (non-Nordic)	EUR 2,000
Outside of Europe	USD 5,000

It was further resolved, in accordance with **exhibit 7**, that a Board member, in accordance with the Nomination Committee's proposal, can choose to receive a portion of the Board fee (excluding fees for Committee work and meeting fees) in the form of synthetic shares in accordance with the following four alternatives:

25 percent in cash – 75 percent in synthetic shares;
 50 percent in cash – 50 percent in synthetic shares;
 75 percent in cash – 25 percent in synthetic shares; or
 100 percent in cash,

and otherwise in accordance with the terms and conditions set forth in **exhibit 7.1**.

§ 11

Election of Board members

It was recorded that the assignments in other companies held by all the proposed Board members had been presented in the Nomination Committee's proposal as distributed at the AGM and posted on the company's website, **exhibit 7.2**, "Information on proposed Board members – Telefonaktiebolaget LM Ericsson".

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal, on election of each of the proposed Board members under item 11.1–11.11 of the agenda, as follows:

re-election of the Board members Jon Fredrik Baksaas, Jan Carlson, Christian Cederholm, Börje Ekholm, Eric A. Elzvik, Marachel Knight, Kristin S. Rinne, Jonas Synnergren, Jacob Wallenberg, Christy Wyatt and Karl Åberg.

It was recorded that the employee representatives of the Board of Directors and their deputies are the following:

employee representatives:

Ulf Rosberg, PTK
Loredana Roslund, PTK
Annika Salomonsson, LO

and

deputies:

Frans Frejdestedt, PTK
Andreas Larsson, PTK
Stefan Wänstedt, LO

§ 12

Election of the Chair of the Board

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal, to elect Jan Carlson as Chair of the Board (re-election).

The Chair of the Board, Jan Carlson, expressed the company's gratitude to Kjell-Åke Soting for his service as an employee representative of the Board of Directors.

§ 13

Number of auditors

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal, that the company should have one registered public accounting firm as auditor.

§ 14

Fees to the auditor

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal, that the fees to the auditor should be paid against approved accounts.

§ 15

Election of auditor

The AGM voted with voting devices. The AGM resolved, in accordance with the Nomination Committee's proposal, to elect Deloitte AB as auditor from the end of the AGM 2026 until the end of the AGM 2027.

It was recorded that Deloitte AB has advised that Jonas Ståhlberg will continue to be auditor in charge.

§ 16

Implementation of Long-Term Variable Compensation Program 2026 including transfer of treasury stock to employees and on an exchange

The Chair of the Board, Jan Carlson, gave a presentation of the Board of Director's proposals under items 16–17 of the agenda.

The Board of Directors' proposals for Long-term variable remuneration program 2026 (LTV 2026), including transfer of treasury stock to employees and on an exchange were presented, **exhibit 8**.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 8** under item 16.1. The AGM resolved to approve the proposal.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 8** under item 16.2. The AGM resolved to approve the proposal. It was recorded that the resolution was supported by shareholders representing at least nine tenths of the votes cast as well as the shares represented at the AGM.

The Chair informed that, since the AGM had approved the proposal under item 16.2, it was not relevant to consider the proposal under item 16.3.

§ 17

Resolution on an amendment of the terms of the Long-Term Variable Compensation Program 2025, including transfer of treasury stock to employees and on an exchange

The Board of Directors' proposals for an amendment of the terms of the Long-Term Variable Compensation Program 2025 (LTV 2025), including transfer of treasury stock to employees and on an exchange, were presented, **exhibit 9**.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 9** under item 17.1. The AGM resolved to approve the proposal.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 9** under item 17.2. The AGM resolved to approve the proposal. It was recorded that the resolution was supported by shareholders representing at least nine tenths of the votes cast as well as the shares represented at the AGM.

The Chair informed that, since the AGM had approved the proposal under item 17.2, it was not relevant to consider the proposal under item 17.3.

§ 18

Authorizations on transfer of treasury stock in relation to the resolutions on the ongoing Long-Term Variable Compensation Programs LTV I 2023, LTV II 2023 and LTV 2024

The Board of Directors' proposals on authorizations to decide on transfer of treasury stock in relation to the ongoing Long-Term Variable Compensation Programs LTV I 2023, LTV II 2023 and LTV 2024 were presented, **exhibit 10**.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 10** under item 18.1. The AGM resolved to approve the proposal. It was recorded that the resolution was supported by shareholders representing at least two thirds of the votes cast as well as the shares represented at the AGM.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 10** under item 18.2. The AGM resolved to approve the proposal. It was recorded that the resolution was supported by shareholders representing at least two thirds of the votes cast as well as the shares represented at the AGM.

§ 19

Authorization for the Board of Directors to decide upon purchase of own shares

The Board of Directors' proposal for authorization for the Board of Directors to decide upon purchase of own shares, **exhibit 11**, was presented together with the Board of Directors' statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act regarding the proposal, **exhibit 11.1**.

The AGM voted, with voting devices, on the Board of Directors' proposal according to **exhibit 11**. The AGM resolved to approve the proposal. It was recorded that the resolution was supported by shareholders representing at least two thirds of the votes cast as well as the shares represented at the AGM.

§ 20

Closing of the AGM

The Chair of the Board, Jan Carlson, expressed his gratitude to the shareholders for their confidence and participation at the AGM and to the Group management and employees for their work during the year.

The Chair of the AGM closed the AGM 2026 in Telefonaktiebolaget LM Ericsson.

Minutes kept by:

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Cecilia Björkwall

Approved:

.....
Eva Hägg

.....
Oscar Bergman

.....
Anna Magnusson