

## Information on proposed Board members – Telefonaktiebolaget LM Ericsson



Jan Carlson

*Chair of the Board of Directors since 2023, Chair of the Finance Committee and of the Remuneration Committee*

**First elected:** 2017

**Born:** 1960

**Education:** Master of Science in Engineering Physics and Electrical Engineering, Linköping University, Sweden.

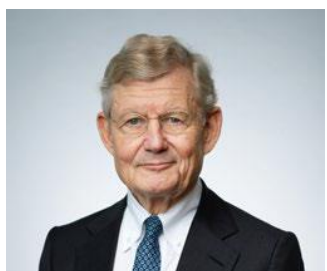
**Nationality:** Sweden

**Board Chair:** Autoliv Inc.

**Board Member:** AB Volvo

**Holdings in Ericsson:** 70,000 Class B Shares<sup>1</sup>, 126,060 synthetic shares<sup>2</sup> and 132,538 call options<sup>3</sup>

**Principal work experience and other information:** Chair and President and CEO of Veoneer Inc. (2018-2022). President and CEO of Autoliv Inc. (2007-2018) and Chair of Autoliv Inc. since 2014. Previous positions within the Autoliv Group since 1999, including President Autoliv Europe, Vice President Engineering of Autoliv and President Autoliv Electronics. Previous positions include President of Saab Combitech and of Swedish Gate Array. Honorary Doctor at the Technical faculty of Linköping University.



Jacob Wallenberg

*Deputy Chair of the Board of Directors, member of the Finance Committee*

**First elected:** 2011

**Born:** 1956

**Education:** Bachelor of Science in Economics and Master of Business Administration, Wharton School, University of Pennsylvania, US. Officer of the Reserve, Swedish Navy.

**Nationality:** Sweden

**Board Chair:** Investor AB and the Confederation of Swedish Enterprise

**Deputy Board Chair:** FAM, Patricia Industries and Wallenberg Investments AB

**Board Member:** The Knut and Alice Wallenberg Foundation

**Holdings in Ericsson:** 427,703 Class B shares<sup>1</sup>, and 44,715 synthetic shares<sup>2</sup>

**Principal work experience and other information:** Chair of the Board of Investor AB since 2005. President and CEO of SEB (1997) and Chair of SEB's Board of Directors (1998-2005). Executive Vice President and CFO of Investor AB (1990-1993). Honorary Chair of IBLAC (Mayor of Shanghai's International Business Leaders Advisory Council) and member of the steering committee of the European Round Table of Industrialists, Deputy Chair of the Swedish-American Chamber of Commerce US, member of the International Advisory Board of the Atlantic Council, Washington DC, member of the International Business Council of the World Economic Forum, Trilateral Commission and the Advisory Board of Tsinghua University Management School.

The holdings in Ericsson reported above are as of the time of the notice convening the Annual General Meeting of shareholders.

1) The number of shares and American Depositary Shares includes holdings by spouses, children who are minors and private company holdings, if applicable.

2) Since 2008, the AGM has each year resolved that part of the Board fee may be received in the form of synthetic shares. A "synthetic share" is a right to receive in the future a payment corresponding to the value of the Class B share in Ericsson at the time of payment.

3) Call options issued by Investor AB, each entitling the purchase of one Ericsson B share from Investor AB (further information is available in the Notes to the consolidated financial statements - Note G3 "Share-based compensation" in the Financial Report).



Jon Fredrik Baksaas

*Board member, Chair of the Enterprise Business and Technology Committee, Member of the Audit and Compliance Committee*

**First elected:** 2017

**Born:** 1954

**Education:** Siviløkonom (Master of Science in Economics), NHH Norwegian School of Economics and Business Administration, Norway.

**Nationality:** Norway

**Board Chair:** Stiftelsen Det Norske Veritas, DNV Group AS and BKK AS

**Board Member:** Scale Leap Capital I AS

**Holdings in Ericsson:** 29,809 synthetic shares<sup>2</sup>

**Principal work experience and other information:** President and CEO of Telenor Group (2002–2015). Previous positions within the Telenor Group since 1989, including Deputy CEO, CFO and CEO of TBK AS. Positions before Telenor include CFO of Aker AS, finance director of Stolt Nielsen Seaway AS and controller at Det Norske Veritas, Norway and Japan. Member of the GSMA Board (2008–2016), Chair of the GSMA Board (2014–2016) and member of the Board in Svenska Handelsbanken AB (2002–2025).



Christian Cederholm

*Board member*

**First elected:** 2025

**Born:** 1978

**Education:** Master of Science in Economics and Business Administration, Stockholm School of Economics, Sweden and Stanford Executive Program, Stanford University Graduate School of Business, US.

**Nationality:** Sweden

**Board Member:** Investor, Mölnlycke, Patricia Industries and the Confederation of Swedish Enterprise

**Holdings in Ericsson:** 7,000 Class B shares<sup>1</sup> and 12,307 synthetic shares<sup>2</sup>

**Principal work experience and other information:** President and CEO of Investor since 2024. Previous positions within Investor and Patricia Industries since 2001, including Head of Patricia Industries and Investment Manager at Investor. Prior board assignments in Aleris, Advisory Committee to Nasdaq European Markets, Permobil, SignUp Software and Hi3G Scandinavia. Member of the Council of the Stockholm Chamber of Commerce.

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Börje Ekholm

*Board member, President and CEO*

**First elected:** 2006

**Born:** 1963

**Education:** Master of Science in Electrical Engineering, KTH Royal Institute of Technology, Stockholm, Sweden. Master of Business Administration, INSEAD, France.

**Nationality:** Sweden and US

**Board Chair:** Trimble Inc.

**Board Member:** The Swedish-American Chamber of Commerce New York

**Holdings in Ericsson:** 854,288 Class B shares<sup>1</sup> and 1,009,000 American Depositary Shares<sup>1</sup>

**Principal work experience and other information:** President and CEO of Telefonaktiebolaget LM Ericsson since 2017. CEO of Patricia Industries, a division within Investor AB (2015–2017). President and CEO of Investor AB (2005–2015). Formerly Head of Investor Growth Capital Inc. and New Investments. Previous positions at Novare Kapital AB and McKinsey & Co Inc. Holds honorary Doctorate at KTH Royal Institute of Technology, Sweden. Since 2017, member of the Steering Committee of the World Economic Forum Digital Communication Governors.



Eric A. Elzvik

*Board member, Chair of the Audit and Compliance Committee*

**First elected:** 2017

**Born:** 1960

**Education:** Master of Business Administration, Stockholm School of Economics, Sweden.

**Nationality:** Sweden and Switzerland

**Board Chair:** Global Connect Group

**Advisory Board Chair:** Deutsche Glasfaser Group

**Board Member:** Landis+Gyr Group AG and AB Volvo

**Holdings in Ericsson:** 10,000 Class B shares<sup>1</sup>, and 14,904 synthetic shares<sup>2</sup>

**Principal work experience and other information:** CFO and member of the Group Executive Committee of ABB Ltd (2013–2017). Division CFO ABB Discrete Automation & Motion (2010–2012) and division CFO Automation Products Division (2006–2010). Previous positions within the ABB Group since 1984, including senior management positions within finance, mergers & acquisitions and new ventures. Currently, senior industrial advisor to EQT.

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**Marachel Knight**

*Board member, member of the Enterprise Business and Technology Committee*

**First elected:** 2025

**Born:**1972

**Education:** Master of Science in Information Networking, Carnegie Mellon University, US and a Bachelor of Science in Electrical Engineering from Florida State University, US.

**Nationality:** US

**Board Member:** Marvell Technology Group

**Holdings in Ericsson:** 12,307 synthetic shares<sup>2</sup>

**Principal work experience and other information:** Various technology leadership positions within AT&T (2005-2022) including Senior Vice President of Strategic Program Realization, Senior Vice President of Technology Planning and Operations, and Senior Vice President of Engineering and Operations. Various general manager and technical positions within SBC Communications (1995-2005).



**Kristin S. Rinne**

*Board member, member of the Remuneration Committee and of the Enterprise Business and Technology Committee*

**First elected:** 2016

**Born:** 1954

**Education:** Bachelor of Arts, Washburn University, US.

**Nationality:** US

**Board Member:** Synchronoss

**Holdings in Ericsson:** 20,472 synthetic shares<sup>2</sup>

**Principal work experience and other information:** Previously Senior Vice President, Network Technology, Network Architecture & Planning, at AT&T (2007-2014). Chief Technology Officer of Cingular Wireless (2005-2007) and VP Technology & New Product Development of Cingular Wireless (2000-2005). Previous positions within Southwestern Bell and SBC (1976-2000). Trustee of Washburn University Foundation. Member of the Advisory Board of Link Labs. Honorary Doctorate of Science, Washburn University.

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Jonas Synnergren

*Board member, member of the Audit and Compliance Committee and of the Remuneration Committee*

**First elected:** 2023

**Born:** 1977

**Education:** Master of Science in Business and Economics, Stockholm School of Economics, Sweden.

**Nationality:** Sweden

**Board Member:** Nordea Oyj

**Holdings in Ericsson:** 28,012 synthetic shares<sup>2</sup>

**Principal work experience and other information:** Senior Partner at Cevian Capital AB since 2020. Various positions within Cevian Capital AB since 2007, including Head of Cevian's Swedish office since 2012. Various positions at Boston Consulting Group AB (2000-2006).



Christy Wyatt

*Board member, member of the Enterprise Business and Technology Committee*

**First elected:** 2023

**Born:** 1972

**Education:** Diploma, Scientific Computer Programming Technology, College of Geographic Sciences, Canada.

**Nationality:** Canada and US

**Board Member:** Silicon Laboratories Inc. and Absolute Security

**Holdings in Ericsson:** 28,012 synthetic shares<sup>2</sup>

**Principal work experience and other information:** President and CEO of the privately held company, Absolute Security (formerly Absolute Software) since 2018. President and CEO of DTEX Systems (2016–2018). President and CEO (2013–2015) as well as Chair (2014–2015) of Good Technology (now BB). Global Head, Consumer eBusiness and Mobile Technology at Citigroup (2012). Various positions at Motorola (2005–2011), including SVP, Ecosystem and GM, Enterprise Business. Director, Developer Relations at Apple (2003–2005). Various positions at Palm (1999–2003), at Sun Microsystems JavaSoft (1995–1999) and at Esri (1994–1995). Member of the Board in Quotient (2018–2022).

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**Karl Åberg**

*Board member, member of the Finance Committee*

**First elected:** 2024

**Born:** 1979

**Education:** Master of Science in Economics and Business Administration from Stockholm School of Economics, Sweden.

**Nationality:** Sweden

**Board Member:** Alleima and Essity

**Holdings in Ericsson:** 8,204 synthetic shares<sup>2</sup>

**Principal work experience and other information:** Deputy Chief Executive Officer, Head of the Investment Organization and the Finance Function at AB Industrivärden since 2023. Head of Investments and Analysis at AB Industrivärden since 2017. Partner and Co-founder at Zeres Capital Partners AB (2012-2017). Partner at CapMan Public Market Fund (2012-2015). Investment Director at CapMan Public Market Fund (2009-2012). Various positions within Handelsbanken Capital Markets (2002-2008).

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