

**Exhibit 7****Item 12****The Board of Directors' proposal for resolution on transfer of treasury stock in relation to the resolutions on the Long-Term Variable Remuneration Programs 2008, 2009, 2010 and 2011****Background**

The Annual General Meetings 2008, 2009, 2010 and 2011 resolved on a right for the Company to transfer in total not more than 16,140,000¹ shares of series B in the Company on a stock exchange to cover certain payments, mainly social security charges, which may occur in relation to the Long-Term Variable Remuneration Programs 2008, 2009, 2010 and 2011.

Each resolution has for legal reasons only been valid up to the following Annual General Meeting. Resolutions on transfer of treasury stock for the purpose of the above mentioned plan and programs have therefore been repeated at the subsequent Annual General Meeting.

In accordance with the resolutions on transfer of in total not more than 16,140,000 shares, 623,200 shares of series B have been transferred up to March 22, 2012.

Proposal

The Board of Directors proposes that the Annual General Meeting resolve that the Company shall have the right to transfer, prior to the Annual General Meeting 2013, not more than 15,516,800 shares of series B in the Company, or the lower number of shares of series B, which as per May 3, 2012 remains of the original 16,140,000 shares, for the purpose of covering certain payments, primarily social security charges that may occur in relation to the Long-Term Variable Remuneration Programs 2008, 2009, 2010 and 2011. Transfer of shares shall be effected on NASDAQ OMX Stockholm at a price within the, at each time, prevailing price interval for the share.

Majority rules

The resolution of the Annual General Meeting on a transfer of treasury stock requires that shareholders holding at least two-thirds of the votes cast as well as the shares represented at the Meeting vote in favor of the proposal.

Stockholm, March 2012
THE BOARD OF DIRECTORS

¹ Recalculated for the 2008 reverse split of shares 1:5.