

FIVE-YEAR SUMMARY

For definitions of the financial terms used, see Glossary, Financial Terminology and Exchange Rates.

SEK million	2009	Change	2008	2007	2006	2005
Income statement items						
Net sales	206,477	-1%	208,930	187,780	179,821	153,222
Operating income	5,918	-64%	16,252	30,646	35,828	33,084
Financial net	325	-67%	974	83	165	251
Net income	4,127	-65%	11,667	22,135	26,436	24,460
Year-end position						
Total assets	269,809	-6%	285,684	245,117	214,940	209,336
Working capital	99,079	-1%	99,951	86,327	82,926	86,184
Capital employed	181,680	-	182,439	168,456	142,447	133,332
Net cash	36,071	4%	34,651	24,312	40,728	50,645
Property, plant and equipment	9,606	-4%	9,995	9,304	7,881	6,966
Stockholders' equity	139,870	-1%	140,823	134,112	120,113	101,622
Minority interests	1,157	-8%	1,261	940	782	850
Interest-bearing liabilities and post-employment benefits	40,653	-	40,354	33,404	21,552	30,860
Other information						
Earnings, per share, basic, SEK	1.15	-68%	3.54	6.87	8.27	7.67
Earnings, per share, diluted, SEK	1.14	-68%	3.52	6.84	8.23	7.64
Cash dividends per share, SEK	2.00 ¹⁾	8%	1.85	2.50	2.50	2.25
Stockholders' equity per share, SEK	43.79	-1%	44.21	42.17	37.82	32.03
Number of shares outstanding (in millions)						
– end of period, basic	3,194	-	3,185	3,180	3,176	3,173
– average, basic	3,190	-	3,183	3,178	3,174	3,169
– average, diluted	3,212	-	3,202	3,193	3,189	3,181
Additions to property, plant and equipment	4,006	-3%	4,133	4,319	3,827	3,365
Depreciation and write-downs/impairments of property, plant and equipment	3,502	13%	3,105	2,914	3,038	2,438
Acquisitions/capitalization of intangible assets	11,413	-	1,287	29,838	18,319	2,250
Amortization and write-downs/impairments of intangible assets	8,621	55%	5,568	5,459	4,479	3,364
Research and development expenses	33,055	-2%	33,584	28,842	27,533	24,059
– as percentage of net sales	16.0%	-	16.1%	15.4%	15.3%	15.7%
Ratios						
Operating margin excluding joint ventures	6.5%	-	8.0%	12.5%	16.7%	20.1%
Operating margin	2.9%	-	7.8%	16.3%	19.9%	21.6%
EBITDA margin	8.7%	-	11.9%	20.8%	24.1%	25.4%
Cash conversion	117%	-	92%	66%	57%	47%
Return on equity	2.6%	-	8.2%	17.2%	23.7%	26.7%
Return on capital employed	4.3%	-	11.3%	20.9%	27.4%	28.7%
Equity ratio	52.3%	-	49.7%	55.1%	56.2%	49.0%
Capital turnover	1.1	-	1.2	1.2	1.3	1.2
Inventory turnover days	68	-	68	70	71	74
Trade receivables turnover	2.9	-	3.1	3.4	3.9	4.1
Payment readiness, SEK million	88,960	5%	84,917	64,678	67,454	78,647
– as percentage of net sales	43.1%	-	40.6%	34.4%	37.5%	51.3%
Statistical data, year-end						
Number of employees	82,493	5%	78,740	74,011	63,781	56,055
– of which in Sweden	18,217	-10%	20,155	19,781	19,094	21,178
Export sales from Sweden, SEK million	94,829	-13%	109,254	102,486	98,694	93,879

¹⁾ For 2009, as proposed by the Board of Directors.