This presentation contains forward looking statements. Such statements are based on our current expectations and are subject to certain risks and uncertainties that could negatively affect our business. Please read our earnings reports and our most recent annual report for a better understanding of these risks and uncertainties.
The quarter in summary

- 3 b subscriptions – a milestone earlier than expected
  - Accellerating data traffic – quadrupled in 90 days in Sweden

- Solid performance - 8% growth with stable margins
  - Continued market share gains

- Large project completions create regional sales fluctuations
  - Asia Pacific strong in all areas – recovery in Americas
The quarter in summary

- 3 b subscriptions – a milestone earlier than expected
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  - Asia Pacific strong in all areas – recovery in Americas

Extended Ericsson Response agreement with UN
Success for mobile broadband

- Part of daily life - will exceed fixed broadband over time
  - Telia 3G cards outsold other mobile devices in June

- 164 WCDMA networks – 117 HSPA – up to 3.6 Mbps
  - Ericsson has delivered majority of HSPA networks

- WCDMA in 73 countries and growing quickly
  - Paves the way to close digital divide

Internet anytime, anywhere
Web 2.0 mobile services

- Web centric devices
- One button search
- User generated content
- HSPA a prerequisite
- New business models

Ease of use!

Source: Softbank
Q2 financial highlights

- **Group sales SEK 47.6 (44.0) b.***
  - Growth of 8% - despite continued USD decline

- **Gross margin 43.0% (42.6%)**
  - Stable sequentially

- **Operating margin 19.4% (18.4%)**
  - 16.4% (16.3%), excl. SEMC, up 0.9% sequentially
Q2 financial highlights (continued)

- **Operating income SEK 9.3 (8.3) b.**
  - Up 12% year-over-year

- **Operating cash flow SEK 4.2 (0.2) b.**
  - Positive trend – strong focus

- **EPS SEK 0.40 (0.36)**
  - Up 11% year-over-year
Networks

- Stable growth and increasing margins – good growth in fixed
- Breakthrough IP broadband with AT&T – vote of confidence
- Record GSM volumes – 1 million radio base stations

Technology leadership – scale - operational excellence
Professional Services

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
<th>Change</th>
<th>2007</th>
<th>Change</th>
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<tbody>
<tr>
<td>SEK b.</td>
<td>Second quarter</td>
<td>Second quarter</td>
<td>Change</td>
<td>First quarter</td>
<td>Change</td>
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<tr>
<td>Net sales</td>
<td>10.3</td>
<td>9.2</td>
<td>11%</td>
<td>9.5</td>
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<tr>
<td>Of which</td>
<td></td>
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<tr>
<td>Managed services</td>
<td>2.9</td>
<td>2.4</td>
<td>21%</td>
<td>2.6</td>
<td>12%</td>
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<tr>
<td>Operating margin</td>
<td>15%</td>
<td>16%</td>
<td>-</td>
<td>15%</td>
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</tbody>
</table>

- Up 14% in local currencies - stable margins
- Managed services up 24% in local currencies
- Growth trend continues with 11 new deals

1 billion subscribers supported – 135 million under management
### Multimedia

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<th>2007</th>
<th>2006</th>
<th>Change</th>
<th>2007</th>
<th>Change</th>
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<tbody>
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<td>SEK b. Second quarter</td>
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<tr>
<td>Net sales</td>
<td>3.6</td>
<td>3.4</td>
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<td>Operating margin</td>
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<td>-</td>
<td>8%</td>
<td>-</td>
</tr>
</tbody>
</table>

- Sales and margins fluctuate with projects in build-up phase
- Mobeon, Tandberg and Drutt acquired
- LHS – foundation for leadership in converged charging

**Building position in segment with great potential**
Regional update, Q2 2007
- Ericsson sales (BSEK) and growth (%) year-over-year

- Slow investments - owner changes and network sharing talks
- Quickly accelerating data traffic – will create capacity needs
- Managed services in focus – contracts not yet consolidated

Western Europe
Q: 12.4 b. 0%
Regional update, Q2 2007
- Ericsson sales (BSEK) and growth (%) year-over-year

- Continued high activity – sales fluctuate with large projects
- Africa at 140 million subscribers – a 500 million potential
- Russia down while preparing for 3G
Regional update, Q2 2007
- Ericsson sales (BSEK) and growth (%) year-over-year

- Continued high activity, eg. Japan, Bangladesh, Indonesia
- India strong - Bharti USD 2 b. deal, BSNL in final phase
- Continued strong 2G growth in China – market share gains

Asia Pacific
Q: 16.6 b. +32%
Regional update, Q2 2007
- Ericsson sales (BSEK) and growth (%) year-over-year

- Sales increase from expected market recovery
- 3G rollouts ongoing – launched in Chile and Argentina
- Managed services in increased focus

Latin America
Q: 4.1 b. +7%
Regional update, Q2 2007
- Ericsson sales (BSEK) and growth (%) year-over-year

- Improved performance versus 2006
- Breakthrough IP broadband agreement with AT&T
- Considerably strengthened position through acquisitions

North America
Q: 3.0 b. -18%
Acquisition roadmap and update
Integration on plan – intensive acquisition phase behind us

- Marconi supply chain changes done – integration complete
- Redback – alignment of supply and sales channels
- Enrisphere – first contracts won
- Tandberg Television consolidated from May 2007
- Mobeon and Drutt acquired and integrated
- LHS public offer – over 75% acceptance obtained

Organic growth and bolt-on acquisitions
Sony Ericsson Q2 highlights

- Units shipped up 59% to 25 million year-over-year
- Expanding with premium propositions in entry segment
- ASP down from changed product mix
Sony Ericsson highlights

- Sales up 37% to EUR 3,112 m - NIBT up 55% to EUR 327 m
  - NIBT flat excl. increased parent royalties
- Market share gains – now at 9.6% in units
  - Latin America, Europe, Middle East and Africa
Market outlook

- For 2007 we believe that the GSM/WCDMA track within the global mobile systems market, will continue to show mid-single digit growth*

- Addressable market for professional services to show good growth*