
ERICSSON EMPOWERS PORTO SEGURO CONECTA WITH CORE NETWORK FOR LTE

- Porto Seguro Conecta has updated its mobile virtual operator network to enable LTE data services and prepare for future VoLTE services
- Contract includes Ericsson Evolved Packet Core, IP Multimedia Subsystem, and Business Support Solutions as well as services to install, support and manage the network for three years
- Example of industry transformation as Porto Seguro Conecta is part of Porto Seguro, one of Brazil's largest insurance companies

One of Brazil's largest insurance companies, Porto Seguro, has turned to Ericsson (NASDAQ:ERIC) to upgrade its operator network to bring subscribers the latest in communications capabilities. Its mobile virtual network operator (MVNO), Porto Seguro Conecta, established in 2012, is an example of the transformation of the Information and Communications as well as the insurance industries. Operations began with communications only between machine-to-machine devices, but expanded in August 2013 to offer data and voice services to subscribers.

297 million subscribers across Brazil use mobile networks. This contract means that now, Porto Seguro Conecta's MVNO service offering will expand to include LTE, the world's fastest commercial mobile broadband technology, and will be able to support VoLTE once the market develops. Ericsson will provide the operator with the latest software upgrades to ensure a high performing network. The contract includes the Ericsson Evolved Packet Core, IP Multimedia Subsystem, Business Support Solutions, on-site operations and customer support.

Tiago Galli, General Manager of Porto Seguro Conecta, says: "The end-to-end portfolio of hardware and software, along with services that allow us to focus on our subscribers, convinced us that Ericsson is the right partner for us in this transformation. By November 2015, our subscribers will have access not only to the best voice services that allow unlimited talk and text to any carrier, but will also be able to browse and navigate using the fastest data connections available today."

Clayton Cruz, Vice President Latin America & Caribbean, Ericsson, says: "This is our first contract with Porto Seguro Conecta, but it is a continuation of our relationship with their network partners. As Brazilians are expressing a need to upgrade connection services, our Evolved Packet Core, IMS, and software upgrades will meet our customers' demands."

For the next three years, Ericsson will provide customer support and managed services to the MVNO. The network is expected to be launched in November 2015.

In "[Liberation from Location: Country Report Brazil](#)", Ericsson ConsumerLab concluded that Brazilians have a high need for connectivity. Around 53 percent of consumers in the country rated the need to remain updated as "highly important." Additionally, 20 percent of 2G consumers want to upgrade to 4G while around 37 percent of 3G consumers want to do the same.

NOTES TO EDITORS

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Ericsson is the driving force behind the Networked Society – a world leader in communications technology and services. Our long-term relationships with every major telecom operator in the world allow people, business and society to fulfill their potential and create a more sustainable future.

Our services, software and infrastructure – especially in mobility, broadband and the cloud – are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities.

With approximately 115,000 professionals and customers in 180 countries, we combine global scale with technology and services leadership. We support networks that connect more than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And our investments in research and development ensure that our solutions – and our customers – stay in front.

Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2014 were SEK 228.0 billion (USD 33.1 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

Ericsson has been present in Latin America since 1896, when the company established an agreement in Colombia and delivered equipment for the first time in the region. In the early 1900s, Ericsson increased its presence in Latin America by signing commercial deals in Argentina, Brazil and Mexico. Today, Ericsson is present in more than 50 countries within South America, Central America, Mexico and the Caribbean, which combined count the region as one of the few with complete Ericsson installations, including two Production Units, R&D Center and Training Center. Ericsson is the market leading telecom supplier, with over 40% market share in Latin America and more than 100 telecom service contracts in the region.

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