

## Information on proposed Board members – Telefonaktiebolaget LM Ericsson



**Leif Johansson** (first elected 2011)

*Chairman of the Board of Directors, Chairman of the Remuneration Committee and of the Finance Committee*

Born 1951. Master of Science in Engineering, Chalmers University of Technology, Gothenburg, Sweden.

**Board Chairman:** Astra Zeneca PLC.

**Board Member:** Svenska Cellulosa Aktiebolaget SCA and Ecolean AB.

**Holdings in Ericsson:** 41,933 Class B shares <sup>1)</sup>, and 12,000 Class B shares held via endowment insurance <sup>2)</sup>.

**Principal work experience and other information:** Member of the European Round Table of Industrialists since 2002, and served as Chairman 2009-2014. President of the Royal Swedish Academy of Engineering Sciences since 2012. Chairman of the International Advisory Board of the Nobel Foundation. President and CEO of AB Volvo 1997–2011. Executive Vice President of AB Electrolux 1988-1991, President 1991–1994 and President and CEO of AB Electrolux 1994–1997. Holds honorary Doctorates at Blekinge Institute of Technology, the University of Gothenburg and Chalmers University of Technology. Awarded the Large Gold Medal of the Royal Swedish Academy of Engineering Sciences in 2011.



**Jacob Wallenberg** (first elected 2011)

*Deputy Chairman of the Board of Directors, Member of the Finance Committee*

Born 1956. Bachelor of Science in Economics and Master of Business Administration, Wharton School, University of Pennsylvania, USA. Officer of the Reserve, Swedish Navy.

**Board Chairman:** Investor AB.

**Deputy Board Chairman:** SAS AB.

**Board Member:** ABB Ltd, The Knut and Alice Wallenberg Foundation and the Stockholm School of Economics.

**Holdings in Ericsson:** 2,703 Class B shares <sup>1)</sup>, and 15,026 synthetic shares <sup>3)</sup>.

**Principal work experience and other information:** Chairman of the Board of Investor AB since 2005. President and CEO of SEB in 1997 and Chairman of SEB's Board of Directors 1998–2005. Executive Vice President and CFO of Investor AB 1990–1993. Honorary Chairman of IBLAC (Mayor of Shanghai's International Business Leaders Advisory Council) and member of The European Round Table of Industrialists.



**Roxanne S. Austin** (first elected 2008)

*Member of the Remuneration Committee*

Born 1961. Bachelor of Business Administration in Accounting, University of Texas, San Antonio, USA.

**Board Member:** Abbott Laboratories, AbbVie Inc., Target Corporation and Teledyne Technologies Inc.

**Holdings in Ericsson:** 3,000 Class B shares <sup>1)</sup>, and 26,123 synthetic shares <sup>3)</sup>.

**Principal work experience and other information:** President of Austin Investment Advisors since 2004. President and CEO of Move Networks Inc. 2009–2010. President and COO of DirecTV 2001–2003. Corporate Senior Vice President and CFO of Hughes Electronics Corporation 1997–2000, which she joined in 1993. Previously a partner at Deloitte & Touche. Member of the California State Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

The holdings in Ericsson reported above are as of December 31, 2014.

1) The number of shares includes holdings by related natural and legal persons, as well as holdings of any ADS, if applicable.

2) Shares held via endowment insurance include shares held under an insurance under which the insurance holder may make investment decisions with respect to the shares (Sw: "kapitalförsäkring" or "depåförsäkring") and include holdings by related natural and legal persons, as well as holdings of ADS, if applicable.

3) Since 2008, the AGM has each year resolved that part of the Board fee may be received in the form of synthetic shares. A synthetic share is a right to receive in the future a payment corresponding to the value of the Class B share in Ericsson at the time of payment.



**Nora Denzel** (first elected 2013)

Born 1962. Master of Science in Business Administration, Santa Clara University, USA. Bachelor of Science in Computer Science, State University of New York, USA.

**Board Member:** Advanced Micro Devices, Inc., Outerwall, Inc. and Saba Software.

**Holdings in Ericsson:** 3,850 Class B shares <sup>1)</sup>, and 2,976 synthetic shares <sup>3)</sup>.

**Principal work experience and other information:** Interim CEO of Outerwall Inc. since January 20, 2015. Intuit Software (2008– 2012) – Senior Vice President Big Data, Marketing and Social Product Design and General Manager QuickBooks Payroll Division. Previous positions include Senior Vice President and General Manager of HP's Global Software, Storage and Consulting Divisions (2000–2006), Senior Vice President Product Operations Legato Systems (bought by EMC) and various engineering, marketing and executive positions at IBM. Non-Profit board member of YWCA of Silicon Valley, Ushahidi and the Anita Borg Institute.



**Börje Ekholm** (first elected 2006)

*Member of the Remuneration Committee*

Born 1963. Master of Science in Electrical Engineering, KTH Royal Institute of Technology, Stockholm, Sweden. Master of Business Administration, INSEAD, France.

**Board Chairman:** KTH Royal Institute of Technology, Stockholm and NASDAQ OMX Group Inc.

**Board Member:** Investor AB, AB Chalmersinvest and EQT Partners AB.

**Holdings in Ericsson:** 30,760 Class B shares <sup>1)</sup>, and 41,178 synthetic shares <sup>3)</sup>.

**Principal work experience and other information:** President and CEO of Investor AB since 2005. Formerly Head of Investor Growth Capital Inc. and New Investments. Previous positions at Novare Kapital AB and McKinsey & Co Inc. Member of the Board of Trustees of Choate Rosemary Hall.



**Alexander Izosimov** (first elected 2012)

Born 1964. Master of Business Administration, INSEAD, France and Master of Science in Production Management Systems and Computer Science, Moscow Aviation Institute, Russian Federation.

**Board Member:** Modern Times Group MTG AB, EVRAZ Group S.A., Dynasty Foundation and Transcom WorldWide SA.

**Holdings in Ericsson:** 1,600 Class B shares <sup>1)</sup>, 50,000 Class B shares held via endowment insurance <sup>2)</sup>, and 9,272 synthetic shares <sup>3)</sup>.

**Principal work experience and other information:** CEO and President of VimpelCom 2003–2011. Previous positions with Mars Inc., including Member of the Global Executive Board and Regional President for CIS, Central Europe and Nordics. Earlier positions with McKinsey & Co as consultant in the Stockholm and London offices. Served as GSMA Board member 2005–2008 and Chairman of GSMA 2008–2010.

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**Ulf J. Johansson** (first elected 2005)  
*Chairman of the Audit Committee*

Born 1945. Doctor of Technology and Master of Science in Electrical Engineering, KTH Royal Institute of Technology, Stockholm, Sweden.

**Board Chairman:** Acando AB, Eurostep Group AB and Trimble Navigation Ltd.

**Board Member:** European Institute of Innovation and Technology.

**Holdings in Ericsson:** 6,435 Class B shares <sup>1)</sup>, and 6,571 synthetic shares <sup>2)</sup>.

**Principal work experience and other information:** Founder of Europolitan Vodafone AB, where he was the Chairman of the Board 1990–2005. Previous positions at Spectra-Physics AB as President and CEO and at Ericsson Radio Systems AB. Member of the Royal Academy of Engineering Sciences.



**Anders Nyrén** (proposed for election 2015)

Born 1954. Degree from the Stockholm School of Economics and Master of Business Administration from Anderson School of Management, UCLA, USA.

**Board Chairman:** Sandvik AB and Svenska Handelsbanken AB.

**Board member:** AB Industrivärden, AB Volvo, Stockholm School of Economics, Handelshögskoleföreningen at Stockholm School of Economics and Svenska Cellulosa Aktiebolaget SCA.

**Holdings in Ericsson:** None.

**Principal work experience and other information:** Vice preses of the Royal Swedish Academy of Engineering Sciences since 2014. President and CEO of AB Industrivärden since 2001. CFO and Executive Vice President of Skanska AB 1997–2001. Director Capital Markets Nordbanken 1996–1997. CFO and Executive Vice President of Securum AB 1992–1996. President of OM International AB 1987–1992. Previous positions within STC Scandinavian Trading Co AB and AB Wilhelm Becker. Board member in Telefonaktiebolaget LM Ericsson 2006-2013. Honorary Doctorate of Economics at Stockholm School of Economics.



**Sukhinder Singh Cassidy** (proposed for election 2015)

Born 1970. Bachelor of Arts Degree in Honors Business Administration from the Richard Ivey School of Business, University of Western Ontario, Canada.

**Board Chairman:** Joyus.com.

**Board member:** Tripadvisor LLC and J. Hilburn, Inc.

**Holdings in Ericsson:** None.

**Principal work experience and other information:** Founder, Chairman and CEO of Joyus.com since 2011. CEO of Polyvore, Inc. 2010, CEO-in-Residence of Accel Partners 2009-2010, senior executive positions with Google Inc., 2003-2009, including President, Asia-Pacific and Latin America Sales & Operations, Vice President Asia-Pacific and Latin America, and General Manager, Local Search & Content Partnerships. Previous positions with Yodlee.com, Amazon.com, British Sky Broadcasting Group and Merrill Lynch. Member of the Advisory Council of Princeton University's Department of Computer Science since 2012.

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**Kristin Skogen Lund** (first elected 2013)

Born 1966. Master of Business Administration, INSEAD, France. Bachelor in International Studies and Business Administration, University of Oregon, USA.

**Board Member:** None.

**Holdings in Ericsson:** 5,780 synthetic shares <sup>2)</sup>.

**Principal work experience and other information:** Director General of the Confederation of Norwegian Enterprise (NHO) since 2012. Executive Vice President and Head of Digital Services and Broadcast and Executive Vice President and Head of Nordic Region, Group Executive Management at Telenor 2010–2012. Previous positions include Chief Executive Officer and Commercial Director at Aftenposten, Chief Executive Officer at Scanpix, Managing Director and Editor in Chief at Scandinavia Online, and several positions at the Coca-Cola Company, Unilever and Norges Eksportråd.



**Hans Vestberg** (first elected 2010)

Born 1965. Bachelor of Business Administration and Economics, University of Uppsala, Sweden.

**Board Chairman:** Svenska Handbollförbundet.

**Board Member:** Thernlunds AB.

**Holdings in Ericsson:** 333,329 Class B shares <sup>1)</sup>.

**Principal work experience and other information:** President and CEO of Telefonaktiebolaget LM Ericsson since January 1, 2010. Previously, First Executive Vice President, CFO and Head of Group Function Finance and Executive Vice President and Head of Business Unit Global Services. Various positions in the Group since 1988, including Vice President and Head of Market Unit Mexico and Head of Finance and Control in USA, Brazil and Chile. International advisor to the Governor of Guangdong, China and co-chairman of the Russian-Swedish Business Council. Founding member of the Broadband Commission for Digital Development, and heading the Commission's task group on the post 2015 development agenda. Member of the Leadership Council of the United Nations Sustainable Development Solutions Network.

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## Updated information on proposed Board members – Telefonaktiebolaget LM Ericsson, March 26, 2015



**Nora Denzel** (first elected 2013)

Born 1962. Master of Science in Business Administration, Santa Clara University, USA. Bachelor of Science in Computer Science, State University of New York, USA.

**Board Member:** Advanced Micro Devices, Inc., Outerwall, Inc. and Saba Software.

**Holdings in Ericsson:** 3,850 Class B shares <sup>1)</sup>, and 2,976 synthetic shares <sup>3)</sup>.

**Principal work experience and other information:** [Interim CEO of Outerwall Inc. since January 20, 2015.](#) Intuit Software (2008– 2012) – Senior Vice President Big Data, Marketing and Social Product Design and General Manager QuickBooks Payroll Division. Previous positions include Senior Vice President and General Manager of HP's Global Software, Storage and Consulting Divisions (2000–2006), Senior Vice President Product Operations Legato Systems (bought by EMC) and various engineering, marketing and executive positions at IBM. Non-Profit board member of YWCA of Silicon Valley, Ushahidi and the Anita Borg Institute.



**Anders Nyrén** (proposed for election 2015)

Born 1954. Degree from the Stockholm School of Economics and Master of Business Administration from Anderson School of Management, UCLA, USA.

**Board Chairman:** Sandvik AB [and Svenska Handelsbanken AB.](#)

**Board member:** AB Industrivärden, AB Volvo, Stockholm School of Economics, Handelshögskoleföreningen at Stockholm School of Economics, [and Svenska Cellulosa Aktiebolaget SCA and Svenska Handelsbanken AB.](#)

**Holdings in Ericsson:** None.

**Principal work experience and other information:** Vice preses of the Royal Swedish Academy of Engineering Sciences since 2014. President and CEO of AB Industrivärden since 2001. CFO and Executive Vice President of Skanska AB 1997–2001. Director Capital Markets Nordbanken 1996–1997. CFO and Executive Vice President of Securum AB 1992–1996. President of OM International AB 1987–1992. Previous positions within STC Scandinavian Trading Co AB and AB Wilhelm Becker. Board member in Telefonaktiebolaget LM Ericsson 2006-2013. Honorary Doctorate of Economics at Stockholm School of Economics.

The holdings in Ericsson reported above are as of December 31, 2014.

1) The number of shares includes holdings by related natural and legal persons, as well as holdings of any ADS, if applicable.

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